

Message Text

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61

ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 /088 R

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DRAFTED BY: XMB:FWILSON

APPROVED BY: EB/OCA/REP:LHPOMEROY

XMB: JOHN D. BIERMAN

EB/IFD/ODF-EMLINTON

SPECIAL CHARGE: EXIMBANK

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R 091405Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

UNCLAS STATE 071236

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK GUARANTEE COVERAGE ON SALE OF SHRIKE COMMANDER
AIRCRAFT TO MANUEL NIETO CORP., QUEZON CITY, PHILIPPINES

ON APRIL 4, 1974, EXIMBANK SENT THE FOLLOWING TELEX TO MR.
CESAR VIRATA, SECRETARY OF FINANCE, REPUBLIC OF THE PHILIPPINES:

QUOTE: ON APRIL 1, 1974, EXIMBANK AUTHORIZED GUARANTEE COVERAGE ON
THE FOLLOWING DESCRIBED TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER	ROCKWELL INTERNATIONAL CORP., ALBANY, GEORGIA	
PURCHASER	MANUEL NIETO CORP., QUEZON CITY, PHILIPPINES	
GUARANTOR	COMMERCIAL BANK & TRUST CO. OF THE PHILIPPINES, MAKATI	
PRODUCTS	ONE NEW ROCKWELL SHRIKE COMMANDER AIRCRAFT	
AMOUNTS	CONTRACT PRICE	\$150,000
	CASH PAYMENT	30,000
	FINANCED PORTION	120,000

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EXPORTER'S RETENTION	36,000
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EXIMBANK PRINCIPAL LIAB. \$ 84,000
TERMS 16 QUARTERLY INSTALLMENTS BEGINNING NOT LATER THAN
 THREE MONTHS AFTER DATE OF OBLIGATION(S) AT 11
 PER CENT

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION IS
DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF THE PHILIPPINES.
UPON RECEIPT OF THIS ADVICE, EXIMBANK WILL PROMPTLY ISSUE AN
AUTHORIZATION TO THE EXPORTER UNQUOTE RUSH

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
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TAGS: BPRO
To: MANILA
Type: TE
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